City of Coeur d’Alene Benefits Trust  
November 2nd, 2022  
Meeting Minutes

Location: 710 E Mullan Avenue, City Hall Conference Room 6  
Time: 2:00pm  
Members in attendance: Melissa Tosi, Randy Adams, Vonnie Jensen, Bill Dodd, Brady Reed

The meeting was called to order by Melissa Tosi at 2:04pm.

The meeting minutes from September 21st, 2022 were presented. Randy Adams made a motion to approve the minutes, seconded by Brady Reed. The minutes were approved by unanimous vote.

The monthly financial report was covered by Vonnie Jensen. Of note, net income for the period ending 09/30/22 was reported as $428,444 ($142,312 for the period ending 09/30/21). Vonnie also reported moving $1,000,000 to a money market account. A question was asked about the “miscellaneous revenue” classification. Vonnie explained the amount is from prescription rebates received by the Trust. A motion was made by Randy Adams and seconded by Melissa Tosi to approve the report. The monthly financial report was passed unanimously.

Vonnie Jensen presented the 2022-2023 CDA Benefits Trust Budget. A motion was made by Bill Dodd and seconded by Brady Reed for approval of the budget. The 2022 – 2023 CDA Benefits Trust Budget was passed unanimously.

Nancy Nelson reviewed the monthly plan experience report, which covered October 2021 – August of 2022. There were an average of 333 employees enrolled during this period (compared with an average of 331 employees during the same period last year). The medical loss ratio for this period was 82.66% (compared to 90.20% during the same period last year). Total prescription rebates paid for this period were $131,814.83 and there were $32,074.93 in stop loss refunds. The total budget surplus for medical claims and pharmacy claims for the period was $840,299 (compared to $413,150 in the same period last year). Randy Adams sought clarification on the “Average Members/Subscriber” figure of 2.89. Nancy clarified this represents the average covered members by the plan, per employee.

Nancy Nelson presented the Top 20 Drugs paid by the Trust from 10/21 – 08/22. Of the 20 brands of prescriptions paid, she noted that 14 of them are available through ScriptSourcing. Reminding members to use this benefit may assist in saving them (and the Trust) expenses.

Melissa Tosi made a motion to adjourn the meeting, seconded by Bill Dodd. The meeting was adjourned by unanimous vote 2:44pm.