

**City of Coeur d'Alene Employee Benefits Trust
Meeting Minutes – October 25, 2023, 11:00 a.m.**

Location: 710 E. Mullan Avenue, City Hall Conference Room 5

Trustees in attendance: Randy Adams, Bill Dodd, Vonnie Jensen, Melissa Tosi

Trustees absent:

The meeting was called to order by Melissa Tosi at 11:03 a.m.

The meeting minutes from the regular meeting on September 20, 2023, were presented. Randy Adams made a motion to approve the minutes as presented, seconded by Bill Dodd. The minutes were approved unanimously.

Vonnie Jensen presented the 2023-2024 Benefit Trust Budget. Melissa Tosi made a motion to approve the budget as presented, seconded by Bill Dodd. The budget was approved unanimously.

The monthly financial report, including the quarterly statement through September 30, 2023, was discussed by the trustees. Current revenues over expenses are approximately \$498,955. Claims have been running higher in August and September. Dodd made a motion, seconded by Adams, to approve the financial reports. The motion was passed unanimously.

The selection of trust officers pursuant to the trust by-laws were discussed and the trustees will serve in the following roles:

- Randy Adams, Chairperson;
- Bill Dodd, Vice-Chairperson;
- Vonnie Jensen, Treasurer; and
- Melissa Tosi, Secretary.

Tosi made a motion to approve the trust officer selections, seconded by Bill Dodd. The motion was passed unanimously.

Nancy Nelson discussed the monthly plan experience report from October 2022 through August 2023. The total pharmacy claims paid is up 28.35% from last year and the pharmacy percentage of total claims is up 29.75%. The City's medical loss ratio is 84.96% with a budget surplus of \$613,884. The total of large claimants (medical and pharmacy) over \$50,000 is also up 32.98%. Reviewing the month of August, there were a lot of claims paid resulting in a loss ratio of 110.5%. The current high claims are not hitting the stop loss and as a result, Nancy expects the City will receive a refund on next year's stop loss contract.

Nancy Nelson also discussed ScriptSourcing and the current savings with the program since inception is \$128,502. There are currently 18 members utilizing the program with an additional 19 that appear to be eligible. Additional outreach will be done which would benefit members with the upcoming prescription deductible reset.

Nancy Nelson stated two years ago Chad Murray, president of The Murray Group (TMG), sold TMG to Acrisure. TMG will be co-branding over the next few months and then rebranding to Acrisure in 2024. The City will not notice any changes to service. The transition to Acrisure will provide TMG with additional resources for their clients.

During trustee comments, the trustees discussed filling the current trustee vacancy. Tosi will draft an email to send out to city-all to seek interest in the vacancy and the current trustees will then make a selection and present to Council for approval.

The next meeting will be on December 20, 2023, at 11:00 a.m. Tosi made a motion to adjourn, seconded by Jensen. The meeting was adjourned at 11:45 a.m.