

**City of Coeur d'Alene Employee Benefits Trust
Meeting Minutes – September 20, 2023, 11:00 a.m.**

Location: 710 E. Mullan Avenue, City Hall Conference Room 5

Trustees in attendance: Randy Adams, Melissa Tosi, Bill Dodd

Trustees absent: Vonnie Jensen

The meeting was called to order by Melissa Tosi at 11:12 a.m.

The meeting minutes from the regular meeting on August 23, 2023, were presented. Randy Adams made a motion to approve the minutes with edits as written, seconded by Bill Dodd. The minutes were approved unanimously.

Randy Adams made a motion to table the 2023-2024 Benefit Trust Budget agenda item to the October meeting so Vonnie Jensen would be present to discuss the agenda item. The motion was seconded by Bill Dodd and passed unanimously.

The monthly financial report was discussed by the trustees with claims incurred being slightly higher than previous months. Dodd made a motion, seconded by Adams, to approve the financial report. The motion was passed unanimously.

Randy Adams made a motion to table the selection of trust officers pursuant to the by-laws of the trust agenda item to the October meeting so all trustees could be present. The motion was seconded by Bill Dodd and passed unanimously.

Nancy Nelson discussed the monthly plan experience report from October 2022 through July 2023. Medical is up 6.16% over the previous year's rating period and pharmacy is up 31.83% per employee per month (PEPM). The City's medical loss ratio is 83.06% with a budget surplus of \$620,502. The total of large claimants (medical and pharmacy) over \$50,000 is also up 30.47%.

Nancy Nelson discussed We Care Connect (WCC), a program through ScriptSourcing. WCC could be a helpful option for employees with high cost, chronic medical needs that will need ongoing long-term care. This is a voluntary program that creates risk transfer, and as a result claims avoidance. The trustees were interested in looking into the program further and would like to review the financials of the program.

The next meeting will be on October 25, 2023, at 11:00 a.m. Tosi made a motion to adjourn, seconded by Adams. The meeting was adjourned at 12:05 p.m.