

**City of Coeur d'Alene Benefits Trust**  
**September 9, 2020**  
**Meeting Minutes**

**Location:** Zoom

**Time:** 4:00pm

**Members in attendance:** Melissa Tosi, Randy Adams, Vonnie Jensen, Brady Reed

**Others in attendance:** Nancy Nelson, Dave Larsen

The meeting was called to order by Melissa Tosi at 4:00pm.

A motion was made to approve the prior meeting minutes for 05/24/20, 06/24/20, and 07/22/20 by Vonnie Jensen, seconded by Randy Adams. The minutes were approved by unanimous consent.

Vonnie Jensen gave the financial report to include July of 2020. A motion was made to approve the report by Randy Adams, seconded by Brady Reed. The financial report was approved by unanimous consent.

Nancy Nelson reviewed the Quarterly Experience Report (January 2020 – June 2020), in detail. Highlights of the report include the following:

- Total claims and fixed costs from 01/20 – 06/20 are approximately \$580,000 lower than the same period for the fully insured medical premiums paid from the prior year (although not all claims have come through for this period)
- Total medical claims paid for the current period are approximately 39% lower than the prior period
- Total pharmacy costs for the current period are approximately 60% high than the prior period

There was a discussion about upcoming possibilities to reduce pharmacy costs which will be presented at a future meeting.

Nancy Neslon and Dave Larsen presented a draft copy of Administrative by-laws for the Trust, for review. These will be added as an agenda item in a future meeting. They also discussed the possibility of Trustee liability coverage. Nancy will follow up with Greg Helbling about the availability and price of personal umbrella policies for each Trustee.

The next meeting was scheduled for October 14<sup>th</sup> 2020 at 1:00pm.

At 4:51pm, Vonnie Jensen made a motion to adjourn the meeting, seconded by Randy Adams. The meeting was adjourned by unanimous vote.