

City of Coeur d'Alene Employee Benefits Trust
July 18, 2022
Meeting Minutes

Location: 710 E. Mullan Avenue, City Hall Conference Room 5 (McEuen Overlook)

Time: 2:00 pm

Trustees in attendance: Randy Adams, Vonnie Jensen, and Melissa Tosi

Also present: Nancy Nelson, Sam Layson

The meeting was called to order by Melissa Tosi at 2:02 pm.

The meeting minutes from June 15, 2022, were presented. Randy Adams made a motion to approve the minutes, seconded by Bill Dodd. The motion passed unanimously.

The monthly financial report was presented by Vonnie Jensen. A motion was made by Randy Adams and seconded by Bill Dodd to approve the financial report. The motion passed unanimously.

The quarterly department of insurance report was presented by Vonnie Jensen. Vonnie noted the total surplus is up approximately \$6,000 from this time last year. A motion was made by Randy Adams and seconded by Bill Dodd to approve the quarterly report. The motion passed unanimously.

Nancy Nelson provided the final Milliman 2022-2023 actuarial certification for the trust as well as the proposed contribution rates for fiscal year October 1, 2022 through September 30, 2023. The overall combined trust increase is 3.33%. A motion was made by Melissa Tosi and seconded by Randy Adams to approve the finalized report and rate recommendations. The motion passed unanimously.

Nancy Nelson covered the monthly plan experience report through the month of May 2022. Besides having a few new high-cost member claims, the overall claim data looks good.

Discussion ensued amongst the trustees regarding the process and/or desire of replacing a trustee due to lack of participation. It was decided that no action would occur at this time.

The next meeting is scheduled for September 21, 2022, at 2:00 pm.

Melissa Tosi made a motion to adjourn the meeting, seconded by Bill Dodd. The motion was approved by unanimous vote. The meeting adjourned at 2:45 pm.