

City of Coeur d'Alene Benefits Trust
May 4, 2020
Meeting Minutes

Location: Teleconference

Time: 1:00 pm

Members in attendance: Melissa Tosi, Bill Dodd, Randy Adams, Vonnie Jensen, Brady Reed

Others in attendance: Greg Helbling, Nancy Nelson

The meeting was called to order by Melissa Tosi at 1:00pm.

A motion was made to approve the prior meeting minutes by Randy Adams, seconded by Bill Dodd. The minutes were approved by unanimous consent.

Vonnie Jensen gave the financial report to include the 1st Quarter of 2020. A motion was made to approve the report by Bill Dodd, seconded by Brady Reed. The financial report was approved by unanimous consent.

A Trust timeline and Proposed Statement of Work for the Actuarial Adjustment was reviewed. The actuarial rate certification is estimated to cost between \$16,000 and \$20,000. The actuarial end of year reserve certification for the plan year ending 09/30/20 is estimated to cost between \$6,000 and \$8,000. A motion was made by Randy Adams to approve the item, seconded by Brady Reed. The motion passed by unanimous consent.

Nancy Nelson and Greg Helbling reviewed the monthly plan experience report, in detail.

The next meeting was scheduled for June 10th at 1:00 pm.

At 1:48 pm, Vonnie Jensen made a motion to adjourn the meeting, seconded by Randy Adams. The meeting was adjourned by unanimous vote.