

City of Coeur d'Alene Benefits Trust
February 26, 2020
Meeting Minutes

Location: The Murray Group Office Building

Time: 8:30am

Members in attendance: Melissa Tosi, Randy Adams, Vonnie Jensen, Brady Reed

Others in attendance: Greg Hebling, Nancy Nelson

The meeting was called to order by Melissa Tosi at 8:34am.

The meeting minutes from February 3, 2020 were presented. Randy Adams made a motion to approve the minutes with a correction to add Nancy Nelson as being in attendance, seconded by Brady Reed. The minutes were approved by unanimous vote.

The monthly financial report for January and February (through the 25th) were presented. Randy Adams asked for clarification on items related to "ignite", "Retirees", and "COBRA" being on the statement. An explanation was provided that "ignite" includes one employee, "Retirees" includes two past employees, and "COBRA" includes two past employees. Vonnie went through each item on the financial report and provided a description for what is included in the category. Randy Adams made a motion to approve the financial report, seconded by Brady Reed. The financial report was approved by unanimous vote.

Vonnie requested to have the ability to transfer funds between the checking account and savings account to maximize interest earned on holdings. This will be an agenda item for the next meeting.

Nancy Nelson and Greg Hebling provided the Monthly Plan Experience Report. Greg noted that by March, we should be seeing approximately 90% of expected claims from the beginning of the year.

Nancy Nelson and Greg Hebling discussed the Quarterly IBNR Report. The Department of Insurance will require the report to be submitted by the end of the following month.

There was a discussion of appropriate items to consider adding to the City Health Insurance Committee's "Live, Work, Well" flyer from the CDA Employee Benefits Trust.

Melissa said the CDA Employee Benefits Trust meeting agenda is now available on the City's website.

The next meeting was scheduled for March 25th, 2020 at 8:30am in Conference Room #5 at City Hall.

Randy Adams made a motion to adjourn the meeting, seconded by Vonnie Jensen. The meeting was adjourned by unanimous vote at 9:15am.