

City of Coeur d'Alene Benefits Trust
January 19, 2022
Meeting Minutes

Location: 710 E Mullan Avenue, City Hall Conference Room 6

Time: 2:00 pm

Members in attendance: Melissa Tosi, Randy Adams, Vonnie Jensen, Bill Dodd, Brady Reed

Others in attendance: Nancy Nelson, Carrie Evenson, Nicole Erickson

The meeting was called to order by Melissa Tosi at 2:02pm.

The meeting minutes from November 18th, 2021 were presented. Melissa Tosi made a motion to approve the minutes, seconded by Vonnie Jensen. The minutes were approved by unanimous vote.

The monthly financial report was covered by Vonnie Jensen. A motion was made by Randy Adams and seconded by Melissa Tosi to approve the report. The monthly financial report was passed unanimously.

The Department of Insurance Quarterly Report was covered by Vonnie Jensen. The report covered the period from October – December of 2021. Vonnie noted a cash balance of \$2.8 million in the current quarter (\$2.6 million prior year end). A motion was made by Melissa Tosi and seconded by Randy Adams to approve the report. The Department of Insurance Quarterly Report was passed unanimously.

The City of Coeur d'Alene Employee Benefits Trust 2022 Budget was presented by Vonnie Jensen. It was noted that a line item had been added for Script Sourcing. Randy Adams made the motion to approve the budget, seconded by Melissa Tosi. The 2022 budget was passed unanimously.

Nancy Nelson reviewed the monthly plan experience report, which covered October and November of 2021. The medical loss ratio for this period was 64.74% (compared to 75.98% during the same period last year). Also noted was that there were no prescription rebates paid during October or November of 2021. Dental claims have also been added to the experience report presentation.

While discussing future meetings, the Trustees decided to meet every other month, or call a special meeting (if needed).

The next meeting is scheduled for March 16th, 2022 at 2:00pm.

Melissa Tosi made a motion to adjourn the meeting, seconded by Randy Adams. The meeting was adjourned by unanimous vote 2:42pm.