

**City of Coeur d'Alene Benefits Trust**  
**November 18th, 2021**  
**Meeting Minutes**

**Location:** 710 E Mullan Avenue, City Hall Conference Room 5

**Time:** 2:00 pm

**Members in attendance:** Melissa Tosi, Randy Adams, Vonnie Jensen, Brady Reed

**Others in attendance:** Nancy Nelson, Carrie Evenson

The meeting was called to order by Melissa Tosi at 2:02pm.

Amendments to the Agenda (item 5 & item 6) were discussed. Randy Adams made a motion to approve, seconded by Brady Reed. The measure passed unanimously.

The meeting minutes from October 20th, 2021 were presented. Randy Adams made a motion to approve the minutes, seconded by Brady Reed. The minutes were approved by unanimous vote.

The monthly financial report was covered by Vonnie Jensen. A motion was made by Randy Adams and seconded by Vonnie Jensen to approve the report. The monthly financial report was passed unanimously.

The Department of Insurance Quarterly Report was covered by Vonnie Jensen. A motion was made by Randy Adams and seconded by Brady Reed to approve the report. The Department of Insurance Quarterly Report was passed unanimously.

The City of Coeur d'Alene Employee Benefits Trust report was presented by Vonnie Jensen. This report was tabled, pending a line item addition. Randy Adams made the motion to table to the report, seconded by Brady Reed. The report was tabled by unanimous vote.

The Liability Policy with Travelers Insurance Company was presented by Nancy Nelson. The period covered would be 12/15/21 – 12/15/22 at a cost of \$1,250. The current renewal price would be “locked in” for 3 years. The liability policy is required for the Trust. Randy Adams made a motion to approve the renewal, seconded by Brady Reed. The renewal passed by unanimous vote.

The fiscal year 2020 – 2021 audit from the Anderson Brothers was discussed. The cost of the audit was quoted at \$13,000 (prior year was \$16,000). Vonnie Jensen noted that the cost for the audit is included in the professional services line item. Melissa Tosi made a motion to approve the audit, seconded by Brady Reed. The approval for the audit was passed by unanimous vote.

Nancy Nelson went through the monthly plan experience report. Total medical claims paid this fiscal year (when compared to the same period last year) have increased 14.5%. Our current medical loss ratio is 89% (compared to 83.47% during the same time last year). Also noted in the report was \$51,370.58 of prescription refunds paid for the period (compared with \$0 the prior period).

The next meeting is scheduled for January 19, 2022 at 2:00pm.

Melissa Tosi made a motion to adjourn the meeting, seconded by Randy Adams. The meeting was adjourned by unanimous vote 2:35pm.