

City of Coeur d'Alene Benefits Trust
October 20, 2021
Meeting Minutes

Location: 710 E Mullan Avenue, City Hall Conference Room 5

Time: 11:00 am

Members in attendance: Melissa Tosi, Randy Adams, Vonnie Jensen, ~~Bill Dodd, Brady Reed~~

Others in attendance: Nancy Nelson, Carrie Evensen

The meeting was called to order by Melissa Tosi at 11:04 am.

Randy Adams made a motion to approve the meeting minutes from September 1, 2021, seconded by Vonnie Jensen. The minutes were approved by unanimous vote.

The monthly financial reports for August & September 2021 were presented by Vonnie Jensen. Vonnie stated that both expenses and revenue were higher than expected for the fiscal year. Vonnie will also bring a 2022 City of Coeur d'Alene Benefits Trust budget for approval at the next trustee meeting. A motion was made to approve the August & September 2021 financial statements by Melissa Tosi, seconded by Randy Adams. The financial reports were approved with a unanimous vote.

The Department of Insurance reviewed the draft Scriptsourcing Services Agreement and had no concerns with the Trust moving forward to implement the added benefit. A motion was made by Randy Adams to implement the Scriptsourcing Agreement effective November 1, 2021, seconded by Vonnie Jensen. Implementing the program by November 1, 2021, will allow Scriptsourcing to start reaching out to employees who will benefit from the program prior to prescription deductibles resetting January 1, 2022. The motion was approved by unanimous vote.

Nancy Nelson went through the monthly plan experience report. Our current medical loss ratio through August 2021 is 90.20% (compared to 84.46% during the same time last year). At this point, we have 32 large claimants (over \$25K) that account for 51.53% of total claims.

The next meeting is scheduled for November 18, 2021 at 2:00pm.

Melissa Tosi made a motion to adjourn the meeting, seconded by Vonnie Jensen. The meeting was adjourned by unanimous vote at 11:35am.