

City of Coeur d'Alene Benefits Trust
September 1, 2021
Meeting Minutes

Location: 710 E Mullan Avenue, City Hall Conference Room 6

Time: 11:00 am

Members in attendance: Melissa Tosi, Randy Adams, Vonnie Jensen, Bill Dodd, ~~Brady Reed~~

Others in attendance by Zoom: Nancy Nelson

The meeting was called to order by Melissa Tosi at 11:01 am.

Randy Adams made a motion to approve the meeting minutes from June 23, 2021, seconded by Bill Dodd. The minutes were approved by unanimous vote.

The monthly financial reports for June & July 2021 were presented by Vonnie Jensen. Vonnie stated that she also has inputted all of the Trust information and detail into Springbrook as the auditors had requested instead of maintaining separate Excel spreadsheets. As a result, Vonnie is now able to print the financial information directly out of Springbrook as well as detailed reports for any line item. A motion was made to approve the June & July 2021 financial statements by Randy Adams, seconded by Bill Dodd. The financial reports passed with a unanimous vote.

Nancy Nelson discussed the next step with scriptsourcing would be to forward the draft services agreement to the Department of Insurance (DOI) for approval. Scriptsourcing is new to the Idaho market and the City of Coeur d'Alene will need the DOI nod of approval. A motion was made by Bill Dodd for The Murray Group to send the scriptsourcing draft agreement to the DOI for review and approval, seconded by Melissa Tosi. The motion was approved by unanimous vote.

Nancy Nelson went through the monthly plan experience report. Our current medical loss ratio is 91.51% (compared to 84.01% during the same time last year). At this point, we have 28 large claimants (over \$25K) that account for 51.94% of total claims.

Bill Dodd asked Nancy Nelson about other medical plan options for retirees. Nancy discussed some thoughts on under age 65 plans and post-Medicare options. Nancy stated this is an option the trust can certainly look further into.

The next meeting is scheduled for October 20, 2021 at 11:00am.

Melissa Tosi made a motion to adjourn the meeting, seconded by Randy Adams. The meeting was adjourned by unanimous vote at 11:42am.