

City of Coeur d'Alene Benefits Trust
March 23rd, 2022
Meeting Minutes

Location: 710 E Mullan Avenue, City Hall Conference Room 6

Time: 1:30pm pm

Members in attendance: Randy Adams, Vonnie Jensen, Bill Dodd, Brady Reed

The meeting was called to order by Bill Dodd at 1:35pm.

The meeting minutes from January 19th, 2022 were presented. Vonnie Jensen made a motion to approve the minutes, seconded by Randy Adams. The minutes were approved by unanimous vote.

The monthly financial report was covered by Vonnie Jensen. Of note, average weekly claims were approximately \$52,000. Script Sourcing has saved the Trust approximately \$17,000. A motion was made by Randy Adams and seconded by Brady Reed to approve the report. The monthly financial report was passed unanimously.

The Department of Insurance Quarterly Report will be presented at the next meeting.

Nancy Nelson reviewed the monthly plan experience report, which covered October 2021 – January of 2022. There was an average of 333 employees enrolled during this period (compared with an average of 331 employees during the same period last year). The medical loss ratio for this period was 79.27% (compared to 91.94% during the same period last year). Total prescription rebates paid for this period were \$0 and there were \$0 in stop loss refunds. The total budget surplus for medical claims and pharmacy claims for the period was \$356,904 (compared to \$111,948 in the same period last year).

The Board was also provided with the NTQL comparative analysis requirements, which came into effect on 02/10/21 and is required annually. Regence will provide an analysis (upon request), however, the data received may not be adequate for reporting purposes to the Department of Labor.

The Murray Group will also be looking into costs and viability of post-retirement health benefits for all members, from a prior request by the "Fire group."

The next meeting is scheduled for May 4th, 2022 at 1:30pm.

Brady Reed made a motion to adjourn the meeting, seconded by Vonnie Jensen. The meeting was adjourned by unanimous vote 2:35pm.