



**COEUR D'ALENE CITY COUNCIL
AMENDMENT TO AGENDA NO. 1
FOR THE SEPTEMBER 1, 2020
COUNCIL MEETING**

Amend the following item:

J. PUBLIC HEARING:

Please sign up to testify at <https://www.cdaid.org/signinpublic/Signinformlist>

1. (Legislative) Annual Appropriations for Fiscal Year 2020-2021 and to reserve the right to recover the current year's foregone increase of \$687,110.

Staff Report by: Vonnie Jensen, Comptroller

- a. **Council Bill No. 20-1011** - Approving the Annual Appropriations for Fiscal Year 2020-2021
- b. **Resolution No. 20-049** - Reserving the right to recover the Fiscal Year 2020-2021 foregone increase of \$687,110.00 pursuant to Idaho Code 63-802(1)(f).

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**This meeting is aired live on CDA TV Spectrum Cable Channel 1301
and on Facebook live through the City's Facebook page.**

NOTE: The City will make reasonable accommodations for anyone attending this meeting who require special assistance for hearing, physical or other impairments. Please contact the City Clerk at (208) 769-2231 at least 24 hours in advance of the meeting date and time.



Finance Department Staff Report

Date: September 1, 2020
From Vonnie Jensen, Comptroller
Subject: Fiscal Year 2020-21 Financial Plan

Decision Point: To approve Council Bill No 20-1011, the Annual Appropriation for the fiscal year beginning October 1, 2020 and to approve Resolution No 20-049 reserving \$687,110 of foregone property tax revenue.

History: Idaho code requires that the City Council approve an appropriations ordinance each year. The purpose of the ordinance is to establish a ceiling for expenditures and disclose the potential property tax revenue necessary to balance the budget. The financial plan or budget is the guide and detailed report for establishing these numbers.

Financial analysis: The financial plan is an estimate of revenues and expenditures for the upcoming year. The expenditures are classified by department as well as by fund or service and the revenues are classified by source. Included in the budget document as per Idaho Code 50-1002 are actual revenues and expenditures from the prior two fiscal years, budgeted revenues and expenditures for the current fiscal year, and proposed revenues and expenditures for the upcoming fiscal year. The revenue includes new growth from property taxes but no foregone property taxes nor any portion of the 3% allowed increase. If Resolution No 20-049 is approved the 3% allowed in fiscal year 2020-21 (\$687,110) will be reserved and added to the previous foregone property tax to bring the total foregone amount to \$6,355,882.

Decision Point: To approve Council Bill No 20-1011, the Annual Appropriation for the fiscal year beginning October 1, 2020 and to approve Resolution No 20-049 reserving \$687,110 of foregone property tax revenue.

RESOLUTION NO. 20-049

A RESOLUTION OF THE CITY OF COEUR D'ALENE, KOOTENAI COUNTY, IDAHO, RESERVING THE RIGHT TO RECOVER THE FISCAL YEAR 2020-2021 FOREGONE INCREASE OF \$687,110.00 PURSUANT TO IDAHO CODE 63-802(1)(f).

WHEREAS, the City Council of the City of Coeur d'Alene intends to reserve its current year's foregone amount in the amount of \$687,110.00; and

WHEREAS, the City Council of the City of Coeur d'Alene has met the notice and hearing requirements in Section 63-802, Idaho Code, on reserving the current year's foregone amount; NOW, THEREFORE,

BE IT RESOLVED by the Mayor and City Council of the City of Coeur d'Alene, that the above-stated amount is to be included in its total foregone amount for use at a future date.

DATED this 1ST day of September, 2020.

Steve Widmyer, Mayor

ATTEST:

Renata M. McLeod, City Clerk

Motion by _____, Seconded by _____, to adopt the foregoing resolution.

ROLL CALL:

COUNCIL MEMBER EVANS	Voted
COUNCIL MEMBER MILLER	Voted
COUNCIL MEMBER GOOKIN	Voted
COUNCIL MEMBER ENGLISH	Voted
COUNCIL MEMBER MCEVERS	Voted
COUNCIL MEMBER WOOD	Voted

_____ was absent. Motion _____.