

IDAHO STATUE – TITLE 50 - BUSINESS IMPROVEMENT DISTRICT DISCLOSURE

The purchaser or lessee has received notification that the property purchased or leased is located within a business improvement district and the purchaser or lessee must understand that they may be responsible to pay special assessments to the legislative authority responsible for the business improvement district (in this case, the City of Coeur d'Alene).

This notification must be set forth on the disclosure form found below.

I / we acknowledge receipt of a copy of this disclosure statement.

Date: _____

Seller/Lessee: _____

Property Address: _____

Business / Property Owner: _____

Effective / Opening Date: _____

Total Square Footage: _____

Type of Business*: _____

Telephone*: _____

Email Address*: _____

Printed Name Seller/Lessor: _____

Signature Seller/Lessor: _____

Printed Name Buyer/Lessee: _____

Signature of Buyer / Lessee: _____

*optional information

Special Assessment Rates (per City of Coeur d'Alene Ordinance 2307):

Retail Ground Floor (per square foot of business location)	\$.20
Commercial Ground Floor (per square foot of business location)	\$.10
Retail other than Ground Floor (per square foot of business location)	\$.15
Commercial other than Ground Floor (per square foot of business location)	\$.075
Retail Off-Sherman (per square foot of business location)	\$.10
Commercial Off-Sherman (per square foot of business location)	\$.05
Banks (per \$1,000 of deposits)	\$.03
Motels and Hotels (per lodging room)	\$ 7
Non-profit businesses providing social services directly to users	\$ 0
Non-profit businesses which are civic groups, churches, associations, government offices, fraternal organizations	\$ 125
Vacant Lot or Building - Fronting Sherman Ave.	\$ 100
- Not Fronting Sherman	\$ 50
Minimum Fee	\$ 50

Note: Coeur d'Alene Downtown Association staff is happy to measure your space and explain the application of rates as needed. For an estimate of special assessments for this type of property, please call 208-667-5986 for an appointment.

Please complete this form and submit a written copy by mail or fax to:

City Clerk
City of Coeur d'Alene
710 Mullan Ave.
Coeur d'Alene, ID 83815

Fax: 208-769-2284